1. The Property Law Bill 2023 (Bill) will replace the current *Property Law Act 1974* with modern legislation, drafted in accordance with contemporary drafting practices and using plain English to simplify, streamline and modernise Queensland’s property legislation.
2. The Bill also introduces a statutory seller disclosure scheme for freehold land in Queensland.
3. The Bill is broadly consistent with the recommendations in the *Final Report: Property Law Act 1974 (Qld),* which was prepared by the Commercial and Property Law Research Centre at the Queensland University of Technology (QUT) as part of a broad-ranging, independent review of Queensland’s property laws.
4. The seller disclosure scheme is broadly consistent with *Final Report: Seller Disclosure in Queensland*, which was also prepared by QUT, and recommended the introduction of a statutory seller disclosure scheme for all sales of freehold land (subject to limited exceptions).
5. An exposure draft of the Bill and the seller disclosure provisions were released for public consultation. The Bill and the seller disclosure scheme have been modified to take account of comments from the public and from key property and legal industry and community titles stakeholders, as part of further targeted stakeholder consultation on the Bill.
6. Cabinet approved the introduction of the Property Law Bill 2023 into the Legislative Assembly to enact a new property law Act in Queensland and implement a statutory seller disclosure scheme for sales of freehold land.
7. Cabinet approved tabling of the draft Property Law Regulation 2023 and the draft Body Corporate and Community Management and Other Legislation Amendment Regulation 2023.
8. *Attachments*:
* [Property Law Bill 2023](https://dpcqld.sharepoint.com/sites/DPC-CABINETSERVICES/Shared%20Documents/General/Proactive%20Release/ToBeProcessed/2023/Feb/PLBill/Attachments/Bill.PDF)
* [Explanatory Notes](https://dpcqld.sharepoint.com/sites/DPC-CABINETSERVICES/Shared%20Documents/General/Proactive%20Release/ToBeProcessed/2023/Feb/PLBill/Attachments/ExNotes.PDF)
* [Statement of Compatibility with Human Rights](https://dpcqld.sharepoint.com/sites/DPC-CABINETSERVICES/Shared%20Documents/General/Proactive%20Release/ToBeProcessed/2023/Feb/PLBill/Attachments/SoC.PDF)
* [Draft Property Law Regulation 2023](https://dpcqld.sharepoint.com/sites/DPC-CABINETSERVICES/Shared%20Documents/General/Proactive%20Release/ToBeProcessed/2023/Feb/PLBill/Attachments/PLReg.PDF)
* [Draft Body Corporate and Community Management and Other Legislation Amendment Regulation 2023](https://dpcqld.sharepoint.com/sites/DPC-CABINETSERVICES/Shared%20Documents/General/Proactive%20Release/ToBeProcessed/2023/Feb/PLBill/Attachments/BCCMReg.PDF)